

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

2/29/2024

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 9897	\$3,923.95		\$3,923.95
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$22,546.13		\$22,546.13
1064 - ALLIANCE ENCLAVE RESERVE MM-4042		\$6,733.30	\$6,733.30
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199		\$24,465.04	\$24,465.04
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(4/18/24)4.26% \$15k		\$15,231.39	\$15,231.39
1064.7 - ALLIANCE ENCLAVE RES CDARS-0081(7/18/24)5.26% \$10k		\$10,060.61	\$10,060.61
Total CASH	<u>\$26,470.08</u>	<u>\$56,490.34</u>	<u>\$82,960.42</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$239.66		\$239.66
1280 - A/R OTHER	\$8.15		\$8.15
Total ACCOUNTS RECEIVABLE	<u>\$247.81</u>		<u>\$247.81</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$2,690.60		\$2,690.60
1610 - PREPAID INSURANCE	\$268.59		\$268.59
Total OTHER ASSETS	<u>\$2,959.19</u>	<u>\$0.00</u>	<u>\$2,959.19</u>
Assets Total	<u>\$29,677.08</u>	<u>\$56,490.34</u>	<u>\$86,167.42</u>
Liabilities & Equity			
	The Enclave Operating	The Enclave Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,706.00		\$2,706.00
2250 - ACCRUED EXPENSES	\$938.22		\$938.22
Total LIABILITIES	<u>\$3,644.22</u>	<u>\$0.00</u>	<u>\$3,644.22</u>

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2/29/2024

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$25,621.04		\$25,621.04
3500 - RESERVE EQUITY		\$74,227.31	\$74,227.31
Total EQUITY	<u>\$25,621.04</u>	<u>\$74,227.31</u>	<u>\$99,848.35</u>
Net Income	<u>\$411.82</u>	<u>(\$17,736.97)</u>	<u>(\$17,325.15)</u>
Liabilities and Equity Total	<u>\$29,677.08</u>	<u>\$56,490.34</u>	<u>\$86,167.42</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$0.00	0.00%	\$21,648.00	\$21,648.00	\$0.00	0.00%	\$32,472.00	\$10,824.00
4310 - ASSESSMENT INTEREST	\$2.20	\$0.00	\$2.20	100.00%	\$15.39	\$0.00	\$15.39	100.00%	\$0.00	(\$15.39)
4600 - INTEREST INCOME	\$2.66	\$0.00	\$2.66	100.00%	\$21.57	\$0.00	\$21.57	100.00%	\$0.00	(\$21.57)
Total INCOME	\$2,710.86	\$2,706.00	\$4.86	0.18%	\$21,684.96	\$21,648.00	\$36.96	0.17%	\$32,472.00	\$10,787.04
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
Total Income	\$2,710.86	\$2,706.00	\$4.86	0.18%	\$9,684.96	\$9,648.00	\$36.96	0.38%	\$16,472.00	\$6,787.04
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$89.53	\$102.78	\$13.25	12.89%	\$716.24	\$822.26	\$106.02	12.89%	\$1,233.40	\$517.16
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$161.94	\$210.00	\$48.06	22.89%	\$210.00	\$48.06
Total ADMINISTRATIVE	\$89.53	\$102.78	\$13.25	12.89%	\$878.18	\$1,032.26	\$154.08	14.93%	\$1,443.40	\$565.22
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$938.22	\$458.33	(\$479.89)	(104.70%)	\$3,759.99	\$3,666.64	(\$93.35)	(2.55%)	\$5,500.00	\$1,740.01
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$260.00	\$260.00	100.00%	\$519.60	\$519.60
Total LANDSCAPE	\$938.22	\$458.33	(\$479.89)	(104.70%)	\$3,759.99	\$3,926.64	\$166.65	4.24%	\$6,019.60	\$2,259.61
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$95.00	\$95.00	100.00%	\$13.71	\$760.00	\$746.29	98.20%	\$1,140.00	\$1,126.29
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$540.00	\$540.00	100.00%	\$540.00	\$540.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$436.38	\$0.00	(\$436.38)	(100.00%)	\$0.00	(\$436.38)
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,109.77	\$0.00	(\$2,109.77)	(100.00%)	\$0.00	(\$2,109.77)
6600 - SNOW REMOVAL	\$0.01	\$350.00	\$349.99	100.00%	\$563.19	\$1,100.00	\$536.81	48.80%	\$1,300.00	\$736.81
<u>Total MAINTENANCE</u>	\$0.01	\$445.00	\$444.99	100.00%	\$3,123.05	\$2,650.00	(\$473.05)	(17.85%)	\$3,230.00	\$106.95
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	(100.00%)	\$529.00	\$529.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$31.40	\$65.00	\$33.60	51.69%	\$319.75	\$495.00	\$175.25	35.40%	\$740.00	\$420.25
7500 - TELEPHONE	\$269.06	\$100.00	(\$169.06)	(169.06%)	\$538.15	\$800.00	\$261.85	32.73%	\$1,200.00	\$661.85
7900 - WATER/SEWER	\$76.94	\$75.00	(\$1.94)	(2.59%)	\$654.02	\$735.00	\$80.98	11.02%	\$1,130.00	\$475.98
<u>Total UTILITIES</u>	\$377.40	\$240.00	(\$137.40)	(57.25%)	\$1,511.92	\$2,030.00	\$518.08	25.52%	\$3,070.00	\$1,558.08
Total Expense	\$1,405.16	\$1,246.11	(\$159.05)	(12.76%)	\$9,273.14	\$10,167.90	\$894.76	8.80%	\$14,292.00	\$5,018.86
The Enclave Operating Net Income	\$1,305.70	\$1,459.89	(\$154.19)	(10.56%)	\$411.82	(\$519.90)	\$931.72	(179.21%)	\$2,180.00	\$1,768.18

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$95.00	\$0.00	\$95.00	100.00%	\$734.79	\$0.00	\$734.79	100.00%	\$0.00	(\$734.79)
Total INCOME	\$95.00	\$0.00	\$95.00	100.00%	\$734.79	\$0.00	\$734.79	100.00%	\$0.00	(\$734.79)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
Total Reserve Income	\$95.00	\$0.00	\$95.00	100.00%	\$12,734.79	\$12,000.00	\$734.79	6.12%	\$16,000.00	\$3,265.21
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,312.25	\$15,262.00	\$12,949.75	84.85%	\$15,262.00	\$12,949.75
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,185.88	\$793.00	(\$4,392.88)	(553.96%)	\$793.00	(\$4,392.88)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$22,973.63	\$0.00	(\$22,973.63)	(100.00%)	\$0.00	(\$22,973.63)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$30,471.76	\$16,055.00	(\$14,416.76)	(89.80%)	\$16,055.00	(\$14,416.76)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$30,471.76	\$16,055.00	(\$14,416.76)	(89.80%)	\$16,055.00	(\$14,416.76)
Reserve Net Income	\$95.00	\$0.00	\$95.00	100.00%	(\$17,736.97)	(\$4,055.00)	(\$13,681.97)	337.41%	(\$55.00)	\$17,681.97
The Enclave Reserve Net Income	\$95.00	\$0.00	\$95.00	100.00%	(\$17,736.97)	(\$4,055.00)	(\$13,681.97)	337.41%	(\$55.00)	\$17,681.97

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$21,648.00
4310 - ASSESSMENT INTEREST	\$2.44	\$0.00	(\$2.42)	\$4.84	\$2.34	\$2.42	\$3.57	\$2.20	\$15.39
4600 - INTEREST INCOME	\$2.67	\$2.72	\$2.62	\$2.71	\$2.68	\$2.76	\$2.75	\$2.66	\$21.57
<u>Total INCOME</u>	\$2,711.11	\$2,708.72	\$2,706.20	\$2,713.55	\$2,711.02	\$2,711.18	\$2,712.32	\$2,710.86	\$21,684.96
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	(\$12,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	(\$12,000.00)
<i>Total Income</i>	(\$1,288.89)	\$2,708.72	\$2,706.20	(\$1,286.45)	\$2,711.02	\$2,711.18	(\$1,287.68)	\$2,710.86	\$9,684.96
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$716.24
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$161.94	\$0.00	\$0.00	\$0.00	\$161.94
<u>Total ADMINISTRATIVE</u>	\$89.53	\$89.53	\$89.53	\$89.53	\$251.47	\$89.53	\$89.53	\$89.53	\$878.18
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$411.69	\$938.22	\$3,759.99
<u>Total LANDSCAPE</u>	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$411.69	\$938.22	\$3,759.99
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.71	\$0.00	\$13.71
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$436.38	\$0.00	\$0.00	\$0.00	\$0.00	\$436.38
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,109.77	\$0.00	\$0.00	\$0.00	\$0.00	\$2,109.77
6600 - SNOW REMOVAL	\$0.00	(\$67.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$630.68	\$0.01	\$563.19
<u>Total MAINTENANCE</u>	\$0.00	(\$67.50)	\$0.00	\$2,546.15	\$0.00	\$0.00	\$644.39	\$0.01	\$3,123.05

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$58.36	\$59.76	\$55.49	\$49.19	\$16.81	\$22.25	\$26.49	\$31.40	\$319.75
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$269.09	\$269.06	\$538.15
7900 - WATER/SEWER	\$76.94	\$76.94	\$115.41	\$43.14	\$79.27	\$108.44	\$76.94	\$76.94	\$654.02
<u>Total UTILITIES</u>	\$135.30	\$136.70	\$170.90	\$92.33	\$96.08	\$130.69	\$372.52	\$377.40	\$1,511.92
<i>Total Expense</i>	\$674.83	\$500.97	\$644.33	\$3,245.90	\$347.55	\$936.27	\$1,518.13	\$1,405.16	\$9,273.14
Operating Net Income	(\$1,963.72)	\$2,207.75	\$2,061.87	(\$4,532.35)	\$2,363.47	\$1,774.91	(\$2,805.81)	\$1,305.70	\$411.82

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$95.09	\$95.00	\$734.79
<u>Total INCOME</u>	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$95.09	\$95.00	\$734.79
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$12,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$12,000.00
<i>Total Reserve Income</i>	\$4,057.25	\$89.22	\$85.52	\$4,093.01	\$108.19	\$111.51	\$4,095.09	\$95.00	\$12,734.79
Reserve Expense									
<u>COMMON AREA</u>									
9200 - ASPHALT & CONCRETE - RESERVES	\$2,312.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,312.25
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$5,185.88	\$0.00	\$0.00	\$0.00	\$5,185.88
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$22,973.63	\$0.00	\$0.00	\$0.00	\$0.00	\$22,973.63
<u>Total COMMON AREA</u>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$0.00	\$0.00	\$30,471.76
<i>Total Reserve Expense</i>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$0.00	\$0.00	\$30,471.76
Reserve Net Income	\$1,745.00	\$89.22	\$85.52	(\$18,880.62)	(\$5,077.69)	\$111.51	\$4,095.09	\$95.00	(\$17,736.97)